

**Mississippi State Agencies Self-Insured
Workers' Compensation Trust Board Meeting
June 17, 2021**

The Mississippi State Agencies Self-Insured Workers' Compensation Trust Board (Board) convened Thursday, June 17, 2021, at 2:05 p.m. Due to COVID-19 social distancing guidelines, the meeting was held via a TEAMS meeting. A quorum was present. The presiding officer was Ms. Cindy Bradshaw, Trust Administrator.

Board Members Present:

Mr. Ryan Beard
Col. Phil Hardy *(via Teams)*
Ms. Cassandra Moore *(via Teams)*
Ms. Cassandra Walter *(via Teams)*

Board Members Absent:

Mr. Kelly Breland

Department of Finance and Administration Staff Present:

Ms. Cindy Bradshaw
Ms. Angela Inman
Ms. Dinah Wilson
Ms. Amanda Murphy

Call to Order

Cindy Bradshaw, Trust Administrator, called the meeting to order at approximately 2:05 p.m., and announced that a quorum was present.

Agenda Item 1: Approval of the Minutes of the Board Meeting on October 15, 2020

The minutes of the October 15, 2020 Board meeting were provided to Board members for their review. A motion was made by Mr. Ryan Beard to approve the minutes as presented. Ms. Cassandra Walter seconded the motion. The motion passed unanimously.

Agenda Item 2: Trust Litigation Update

Ms. Bradshaw gave an update to the Board concerning ongoing litigation against the Trust. No action was required.

Agenda Item 3: Ratification of the Financial Audit Services Contract Extension

Ms. Bradshaw advised the Board that the two-year contract with Harper, Rains, Knight & Company, P.A. (HRK) for financial audit services was due to expire on June 30, 2021. Staff had recommended that the Board exercise its authority to renew the current contract for two

additional years, beginning July 1, 2021 and ending June 30, 2023. The Board had voted unanimously via email on June 17, 2020, to exercise the contract's two-year renewal option and extend the agreement through June 30, 2023. In order to spread this action upon the minutes, ratification of the electronic vote is requested. Ms. Moore made the motion to ratify the electronic vote. Mr. Breland seconded the motion. The motion passed unanimously.

Agenda Item 4: Mississippi Board of Psychology Membership Request

Ms. Bradshaw advised that the Trust had received a request for membership from the Mississippi Board of Psychology (MSBOP). MSBOP is not covered in the Trust and will need coverage due to recent legislation redefining their structure and employee status. Staff has collected underwriting information from MSBOP and provided same to the Trust's actuary, Madison Consulting, for review and an initial premium assessment. Staff has reviewed the request and is recommending that MSBOP be approved for membership in the Trust. Mr. Beard made the motion to approve the request for membership. Col. Phil Hardy seconded the motion. The motion passed unanimously.

Agenda Item 5: Mississippi School for the Deaf and the Blind Membership Request

Ms. Bradshaw advised that the Trust had received a request for membership from the Mississippi School for the Deaf and the Blind (MSDB) to become a member of the Trust effective July 1, 2021. MSDB is currently covered in the Trust as a component of the Mississippi Department of Education, but will need coverage as a separate entity due to recent legislation redefining their structure and employee status. Staff has collected underwriting information from MSDB and provided same to the Trust's actuary, Madison Consulting, for review and an initial premium assessment. Staff has reviewed the request and is recommending that MSDB be approved for membership in the Trust. Ms. Moore made the motion to approve the request for membership. Mr. Beard seconded the motion. The motion passed unanimously.

Agenda Item 6: Financial Statements

Ms. Bradshaw reviewed the financial statements for the Mississippi State Agencies Self-Insured Workers' Compensation Trust through the month of May 2021. Copies of the financial statements were provided to Board members for their review. No Board action was necessary on this matter.

Agenda Item 7: FY 2022 Premium Discount

Ms. Bradshaw provided the Board with an analysis of FY 2022 revenue and expenditure projections, reflecting various premium discount options. After review and discussion of the analysis by the Board and staff, Mr. Hardy made a motion to approve a 20% across-the-board

discount to the FY 2022 actuarially determined premium rates. Ms. Moore seconded the motion. The motion passed unanimously.

Other

Ms. Bradshaw reminded the Board that the agency annual meeting was scheduled for October 21. The next Board meeting would be held on that same date.

Adjournment

As there was no further business, the meeting adjourned at 2:52 p.m.

DocuSigned by:



11/4/2021

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Kelly Breland, Chairman
Mississippi State Agencies Self-Insured
Workers' Compensation Trust

Date